

Card Services or Barclays  
P.O. Box 8833  
Wilmington, DE 19899-8833

*Pa. D.*

December 17, 2009

Account Ending in

Sheila

Dear Sheila

OFFER OF SETTLEMENT

This confirms our December 16, 2009 discussion of a one-time settlement offer on your past-due Carnival SeaMiles account. This is a great opportunity for you to pay your account and eliminate your monthly payments and interest charges. Remember, you MUST speak to an Account Manager to accept this offer.

Your account balance is \$2,284.63. Once we receive your payment of \$915.00, which is a 60% reduction of your current balance, we will note your account as "settled in full."\* We will also forward this information to the consumer credit-reporting agencies. You will be pleased to know that your payment will be applied entirely to the loan principal, rather than first paying the accumulated interest. This may result in your credit report showing a smaller portion of the loan as charged off.

On the telephone we discussed specific dollar amounts and dates. For this settlement offer, the following are the minimum standards that were used to guide the offer that was discussed on the phone:

- We must receive the Minimum Payment Due for each statement by the Payment Due Date
- We must receive a total (including any minimum payments) of at least \$305 by 12/24/2009
- We must receive at least an additional \$305 by 01/24/2010
- All payments received by 02/24/2010 must total at least \$915

In order to process this offer, your account must be closed. Additionally, you MUST speak to an Account Manager to accept the offer. Payments processed before you have contacted an Account Manager will not be considered as part of the settlement payment.

If you have any questions or concerns, please call us toll-free at 1-800-726-5162. Our Account Managers are available Monday thru Thursday from 8 a.m. to 10 p.m., Friday and Saturday from 8 a.m. to 5 p.m., and Sunday from 1 p.m. to 10 p.m., Eastern Time.

Sincerely,

Collections Operations  
Card Services or Barclays

\* The difference between your previous account balance and payoff amount is \$1,500. Because this amount is greater than or equal to \$600, it is considered taxable income and must be included on your income tax return. We will send your IRS Form 1099C in January of next year. You will need to include this form when you submit your income tax return to the IRS.